

M. P. Rajya Sahakari Bank Mydt., Bhopal

AGREEMENT FOR HIRING OF LOCKERS

No.....

Date.....

Subject to the conditions endorsed on the back hereof, Madhya Pradesh Rajya Sahakari Bank Maryadit (hereinafter called the Lessor) agrees to let on hire and.....

hereinafter called the Lessee(s) agree(s) to take on hire Bank's Locker No.....
Type.....for..... month / year(s) from this day at a rent of
Rs.....(Rs.....) only for the period receipt
of which amount is hereby acknowledged by the Bank.

Unless and until determined in accordance with the conditions endorsed here of the hiring will thereafter continue for like, periods upon the same conditions and at the same periodical rentals which shall be strictly payable in advance on the day of each expiring period.

Received Key No

Signature of Lessee(s)

Signature of Lessee(s)

Name of Lessee(s)

Address

Telephone No.

Manager / Accountant / Divisional Sub-Accountant

N.B. :- It is notified for the guidance of the lessee(s) of the locker that the existing hire charges shall be subject to the variations without prior notice as per directive which may be issued by our Head Office from time to time.

STANDING INSTRUCTION

Please transfer on or before of
every year a sum of Rs..... (Rupees.....)
only by debiting my / our Saving Bank Account No..... with you to my / our
Locker No..... maintained with you until further orders.

I / We undertake to maintain sufficient balance in my / our Saving Bank Account for fulfilment of the above instructions.

Due date of Locker

Rent.....

Yours faithfully

Bhopal

(Signature)

P. T. O.

CONDITIONS

1. The Bank reserves the right to let out the locker to renters.
2. The relation between the renter of the safe and the Bank is that of a Lessee and Lessor.
3. The rental of the locker at Rs..... per year / half year shall be payable in advance and no refund will be made if the Lessee vacates the Locker before the expiry of the Lease. In case the Bank requires the Locker to be vacated, after due notice refund will be given for the balance period of whole months
4. Access to the Vault containing the Safe Deposit Locker may be had between..... to..... to..... on week days and between..... to..... on Saturdays,
5. The Bank will deliver the only key of the allotted locker to the Lessee who must retain it without changing of hands as a prudent person and return the same on the expiry of the term.
6. The bank will not lock to examine or certify the contents put in or taken out of the Locker the Lessee but may merely watch.
7. The contents of the Locker being within the knowledge of the Lessee alone the responsibility of the content shall be with him. The Bank merely guarantees that locker allotted in intact.
8. Access to the safe Deposit Vault and Locker shall be had by the Lessee or in case of joint Lessee by any one of them and in case of death of any joint Lessee by the survivors or survivor of them or by duly appointed Agent of the Lessee or of joint Lessee provided such authority in favour of the Agent is duly recorded in the books of the bank. In case of death of sole Lessee or in the case of death of the last surviving Lessee out of joint Lessee only the legal representative, meaning thereby the executor or administrator of a deceased person shall have access to the Locker.
9. On the day of the termination of the lease, the Locker and key should be handed over to the Bank after removing the content. In case of failure the lease of the safe shall be considered renewed after the agreed period until the key and locker are surrendered to the Bank
10. The Lessee is not to assign or sublet the Locker or any part of it or permit it to be used for any other purpose than the deposit of valuables and other property. The Lessee is not to use the Locker for deposit of any property of explosive or destructive nature.
11. Upon non-payment of rent whether demanded or not or non-observance of any of the above conditions by the Lessee(s) the Lessee(s) shall at the option of the Bank forfeit all rights of the use of the Lockers(s) without prejudice to any other remedies which the Bank may have against him. After due notice regarding the payment of rent or performance of any conditions, the Bank is at liberty to break open the Safe and either to forward the contents of the Safe to the Lessee(s) to the address given overleaf in such manner as may be considered reasonably safe by the Bank or the contents may be retained in other place of safety at the annual rent of double the amount of rent mentioned overleaf and the Lessor shall have a lien or charge upon all property deposited with them for all rent due from the Lessee(s) to Lessor with power to sell such property or any part thereof for the purpose of realising such rent from time to time.
12. Any notice sent by post directed to such address as aforesaid, shall be deemed to have been duly served. The Bank should be notified of any change of address.
13. If the key of the Safe is lost by the Lessee(s) the Bank should be notified without delay but the Bank shall not be responsible for any mistake and the charge for opening the safe replacing the lost key and for changing the lock shall be paid by the Lessee(s).
14. ALL REPAIRS necessary to be done to the safe, lock and key shall be done exclusively by workmen to be nominated by the bank.
15. The bank shall have a general lien on property of the Lessee(s) in the safe deposit for all monies due from the Lessee(s) with power to realise such property or part thereof in satisfaction of monies due but not paid.
16. The Bank reserve the right to change the business hours of the Safe Deposit Department to amend or add to those rules without notice, and for reasons of grave or urgent necessity, to close the Safe Deposit Department for such period as it may deem necessary.
17. The lessee agrees to be bound by the above terms and condition or loose that may be framed by the Bank from time to time in case of any dispute arising between the Bank and the lessee the same shall be referred to the Registrar, Co-operative Societies, Madhya Pradesh or to any person appointed by him and his decision shall be final and binding on both.

Signature of Lessee(s)

Date.....

FORM SL 1

Nomination under Section 45ZE of the Banking Regulation Act and Rule 4(1) of the Banking Companies (Nomination) Rules, 1985, by sole hirer in respect of safety locker.

I,.....(Name and Address)

.....

.....Nominate the following person to whom in the event of my/minor's death. M.P. Rajya Sahakari Bank Mydt., Branch T T Nagar, Bhopal may give access to the locker and liberty to remove the contents of the locker, particulars whereof are given below:

Locker			Nominee			
Nature of	Distinguishing mark or No.	Additional Details, if any	Name	Address	Relationship with hirer, if any	Age

Place :

Date :

Name/s,Signature/s and address/es of witness/es @

*Signature/Thumb

Impression of hirer

*Where the locker is hired solely in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

@Thumb impression shall be attested by two witnesses.